

City of Karratha
Net Current Funding Position
For the Period Ending 30 June 2023

		Year to Date Actual	Brought Forward
	Note	30/06/2023	1/07/2022
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		24,625,259	4,452,392
Cash and Cash Equivalents - Restricted - Reserves		64,698,867	78,025,524
Trade and Other Receivables	1	11,453,946	11,593,034
Inventories		685,111	3,079,554
Contract Assets		-	635,000
Total Current Assets		101,463,183	97,785,503
Current Liabilities			
Trade and Other Payables		10,751,673	13,019,974
Current Portion of Long Term Borrowings		115,602	185,283
Current Portion of Provisions		13,384,714	13,384,714
Total Current Liabilities		24,251,990	26,589,971
Net Current Assets		77,211,193	71,195,532
Less			
Cash and Cash Equivalents - Restricted - Reserves		(64,698,867)	(78,025,524)
Loan Repayments from Institutions		(20,151)	(16,853)
Movement in Accruals (Non Cash)		(752,903)	(752,903)
Add back			
Current Loan Liability		115,602	185,283
Movements in Cash Backed Employee Provisions		0	4,449,364
Current Provisions Funded Through Salaries Budget		(49,688)	0
Municipally Funded Capital Expenditure		7,568,542	3,011,846
Net Current Asset Position		19,373,728	46,746
1) Note Explanation:			
Rates Debtors		1,505,492	568,904
Investment Receivables		574,485	252,488
Trade & Other Receivables		9,373,969	10,771,642
Total Trade and Other Receivables		11,453,946	11,593,034